July 11, 2019

TO: Interested Parties
FR: Strategies 360 Research
RE: Retirement Legislation in Colorado

A new Strategies 360 survey conducted on behalf of the State Innovation Exchange (SiX) reveals robust voter appetite for a statewide retirement savings plan.¹

Creating a State-Backed Retirement Plan

69%

somewhat ......

35%

strong ......

13%

Oppose

Support

“Do you support or oppose creating a portable retirement savings plan for all Colorado workers whose employers do not currently offer one?”

Every demographic subgroup favors this proposal, including broad majorities of liberals (82% support), moderates (73%), and conservatives (56%). Voters young and old back the proposal (75% support among voters under 50; 63% among voters 50 and older), and support surpasses 60% in every region of the state, including Denver metro and the West Slope.

In addition, this plan goes over especially well among the 21% of Coloradans who say they have no retirement savings. Over three quarters of these voters (76%) back this retirement savings plan (nearly half of them—46%—do so strongly). By no means is support limited to those without a plan, however. The retirement proposal also earns the support of 70% of those with an IRA, 401(k), or similar retirement account, as well as 66% of those with a pension plan or another kind of savings/investment.

¹ Strategies 360 conducted an online survey of 600 registered voters in Colorado. Respondents were randomly selected from a statewide panel of residents and screened on their voter registration status. Interviews were conducted June 21-25, 2019.